



PRODUCT DISCLOSURE STATEMENT

A PDS contains important information required by the FSRA. It is designed to assist the insured in understanding the insurance policy and making an informed choice about their insurance requirements. A PDS sets out:

- features of the product
- fees that apply
- the benefits and risks of investing
- commissions that may affect your returns,
- information about complaints handling and cooling off rights, and
- other information that is material to your decision to invest.

Whenever an adviser provides personal advice or deals, the retail client must be given an up-to-date PDS on that product at or before the time that the advice is given (that is, before taking action to apply for or transfer the product).